

CONTRIBUTION RULES OF THE INTERNATIONAL ASSOCIATION OF PETROLEUM TRANSPORTERS

I. INTRODUCTORY PROVISIONS

- 1) The purpose of these Contribution Rules of the International Association of Oil Transporters (hereinafter as the “**Association**”) is to set an amount, payment method and maturity period with the binding effect:
 - a) Non-refundable initial single charge for the submission of the application for the membership (hereinafter only as the “**Admission fee**”);
 - b) Non-refundable initial single charge for the submission of the application for the observer status;
 - c) Annual membership fee;
 - d) Annual fee for the observer status.

II. ADMISSION FEE

- 1) The Admission fee amounts to € 50,000 (in words: fifty thousand euros).
- 2) The Applicant for the membership in the Association shall be obliged to pay the Admission fee in the manner of bank transfer to the account of the Association Acc. No. 107-6918220207/0100, maintained at Komerční banka, a.s. Transfer order pursuant to the previous sentence shall contain clear identification data of the Applicant for the membership together with the purpose of such transfer, i.e. payment of the Admission fee.
- 3) The Admission fee shall be payable at the latest by 15th day from submission of a written application for membership in the Association.

III. NON-REFUNDABLE INITIAL SINGLE CHARGE FOR THE SUBMISSION OF THE APPLICATION FOR THE OBSERVER STATUS

- 1) The Non-refundable initial single charge for the submission of the application for the observer status shall amount to € 20,000 (in words: twenty thousand euros).

- 2) A legal entity applying for the observer status shall be obliged to pay the Non-refundable initial single charge for the submission of the application for the observer status in the manner of bank transfer to the bank account of the Association Acc. No. 107-6918220207/0100, maintained at Komerční banka, a.s. Transfer order pursuant to the previous sentence shall contain clear identification data of the Applicant for the observer status together with the purpose of such transfer, i.e. payment of the Non-refundable initial single charge for the submission of the application for the observer status.
- 3) The Non-refundable initial single charge for the submission of the application for the observer status shall be payable at the latest by 15th day from submission of a written application for the observer status.

IV. ANNUAL MEMBERSHIP FEE

- 1) The Annual membership fee amounts to € 30,000 (in words: thirty thousand euros).
- 2) The member of the Association shall be obliged to pay the Annual membership fee in the manner of bank transfer to the bank account of the Association Acc. No. 107-6918220207/0100, maintained at Komerční banka, a.s. Transfer order pursuant to the previous sentence shall contain clear identification data of the member of the Association together with the purpose of such transfer, i.e. payment of the Annual membership fee.
- 3) The Annual membership fee shall be always payable at the latest by 31st January of relevant calendar year.
- 4) In case of payment of the Annual membership fee pursuant to Article IV., paragraph 3, letter c, of the Constitution of the Association, the Applicant for the membership in the Association shall be obliged to pay the Annual membership fee in the manner of bank transfer to the bank account of the Association Acc. No. 107-6918220207/0100, maintained at Komerční banka, a.s., at the latest within 15 days before performance of the Assembly of members of the Association (hereinafter as the “**Assembly**”), which has to make a decision pursuant to Article IV., paragraph 3, letter f, of the Constitution of the Association, on admission of the Applicant to the membership in the Association. Paragraph 2, second sentence, of this Article, shall apply similarly. The Applicant for the membership in the Association shall be duly informed in advance by the Secretariat of the Association on performance of such Assembly, in particular concerning maturity of the Annual membership fee pursuant to this Article. In case of non-admission of the Applicant to the membership in the Association, the Association shall be obliged to return at the latest within 15 days from making such decision to the Applicant for the membership in the Association the Annual membership fee duly and timely paid pursuant to this Article.

V. ANNUAL FEE FOR THE OBSERVER STATUS

- 1) The Annual fee for the observer status amounts to € 12,000 (in words: twelve thousand euros).
- 2) A legal entity having the observer status shall be obliged to pay the Annual fee for the observer status in the manner of bank transfer to the bank account of the Association Acc. No. 107-6918220207/0100, maintained at Komerční banka, a.s. Transfer order pursuant to the previous sentence shall contain clear identification data of the legal entity having the observer status together with the purpose of such transfer, i.e. payment of the Annual fee for the observer status.
- 3) The Annual fee for the observer status shall be always payable at the latest by 31st January of relevant calendar year.
- 4) In case of payment of the Annual fee for the observer status pursuant to Article XI., paragraph 3, letter c, of the Constitution of the Association, the legal entity applying for the observer status shall be obliged to pay the Annual fee for the observer status in the manner of bank transfer to the bank account of the Association Acc. No. 107-6918220207/0100, maintained at Komerční banka, a.s., at the latest within 15 days before performance of the Assembly, which has to make a decision pursuant to Article XI., paragraph 3, letter f, on granting of the observer status. Paragraph 2, second sentence of this Article, shall apply similarly. The legal entity applying for the observer status shall be duly informed in advance by the Secretariat of the Association on performance of such Assembly, in particular concerning maturity of the Annual fee for the observer status pursuant to this Article. In case when the observer status was not granted, the Association shall be obliged to return at the latest within 15 days from making such decision to the legal entity applying for the observer status the Annual fee for the observer status duly and timely paid pursuant to this Article.

VI. FINAL PROVISIONS

- 1) These Contribution Rules may be amended only on the basis of a decision made by the Assembly.